

Global Finance Names the World's Best Islamic Financial Institutions 2022

NEW YORK, March 29, 2022 – *Global Finance* has announced its fifteenth annual awards for the World's Best Islamic Financial Institutions. A full report on the selections will appear in *Global Finance's* World's Best Banks special issue in May, as well as online at GFMag.com. The winners of this year's awards are those firms that contributed to the growth of Islamic financing. They successfully met their customers' needs for Shariah-compliant products with modern and efficient delivery channels, while creating the foundation for continued growth and safety in the future.

"*Global Finance* has a proud history of covering Islamic finance, which has gained traction in that time in all corners of the globe. In highlighting the leading institutions and practices in this burgeoning field, our annual awards help corporate executives understand this innovative yet deeply traditional area of finance," said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*.

All selections were made by the *Global Finance* editorial team after extensive consultations with bankers, corporate finance executives and analysts throughout the world. Entry submissions from Islamic Financial Institutions were also considered. In selecting these top firms, factors that ranged from the quantitative objective to the informed subjective were considered. Quantitative criteria included growth in assets, profitability, geographic reach, strategic relationships, new business development and innovation in products. Among the subjective criteria considered were reputation, customer satisfaction and the opinions of analysts and others involved in the industry. The mix of these factors yields leading banks that may not be the largest, oldest or the most diversified in a given country, region or product, but rather the best—the firms with which customers around the world would most likely want to do business.

The complete list of *Global Finance's* World's Best Islamic Financial Institutions 2022 follows.

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Global Finance's World's Best Banks 2022 Awards Ceremony

Winners will be honored at an Awards Ceremony held during the IMF/World Bank Annual Meetings in Washington, DC at the National Press Club on the morning of October 15, 2022. For more information on the event, please contact Michael Ambrosio at mambrosio@gfmag.com.



About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 readers in 193 countries and territories. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 35 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other financial services providers. These awards have become a trusted standard of excellence for the global financial community.

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WORLD'S BEST ISLAMIC FINANCIAL INSTITUTIONS 2022 - GLOBAL WINNERS

Best Islamic Financial Institution	Kuwait Finance House
Best Islamic Corporate Bank	Qatar Islamic Bank
Best Islamic Retail Bank	Al Rajhi Bank
Best Islamic Bank for CSR	Qatar Islamic Bank
Best Islamic Bank for ESG	Dubai Islamic Bank
Best Islamic Private Bank	Dukhan Bank
Best Sukuk Bank	Standard Chartered Saadiq
Best Islamic Investment Bank	Standard Chartered Saadiq
Best Islamic Fund Manager	Sidra Capital
Best Islamic SME Bank	Boubyan Bank
Best Islamic Asset Manager	GFH Financial Group
Best Islamic Trade Finance Provider	Dubai Islamic Bank
Best Islamic Takaful	Kuwait Finance House
Best Islamic Project Finance Provider	CIMB Islamic Bank
Sukuk Deal Of The Year	Standard Chartered Saadiq - Saudi Aramco \$6bn Triple Trance
IPO/Equity Deal Of The Year	Nayifat Finance Company (Saudi Arabia Stock Market Listing)

WORLD'S BEST ISLAMIC FINANCIAL INSTITUTIONS 2022 - REGIONAL WINNERS

Asia	Maybank Islamic Berhad
Middle East	Kuwait Finance House

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WORLD'S BEST ISLAMIC FINANCIAL INSTITUTIONS 2022 - COUNTRY AND TERRITORY WINNERS

Bahrain	GFH Financial Group
Bangladesh	Standard Chartered Saadiq Bangladesh
Brunei Darussalam	Bank Islam Brunei Darussalam Berhad
Egypt	Abu Dhabi Islamic Bank Egypt
Indonesia	Bank Syariah Indonesia
Iraq	Iraqi Islamic Bank for Investment & Development
Jordan	Jordan Islamic Bank
Kuwait	Boubyan Bank
Malaysia	Maybank Islamic Berhad
Morocco	Umnia Bank
Oman	Bank Nizwa
Pakistan	Meezan Bank
Palestine	Arab Islamic Bank
Qatar	Qatar Islamic Bank
Saudi Arabia	Al Rajhi Bank
South Africa	HBZ Bank
Sri Lanka	Bank of Ceylon
Tunisia	Banque Zitouna
Turkey	Türkiye Finans Katılım Bankası A.Ş.
UAE	Dubai Islamic Bank